

## DISASTER NEWS

Economic Injury Loans for Small Businesses

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## Disaster Assistance Available for Small Businesses

**Sacramento, CA** - Small, non-farm businesses in the following counties may now apply for low interest disaster loans from the U. S. Small Business Administration (SBA). These disaster loans offset economic losses because of reduced revenues to farmers and ranchers caused by adverse weather conditions throughout the state, announced Alfred E. Judd, Director of SBA's Disaster Field Operations Center - West.

Small businesses in the following primary and neighboring counties may apply for working capital loans to offset economic losses that are attributable to the impact of the following weather conditions and incident dates in each county.

EIDL	PRIMARY	CONTIGUOUS COUNTIES	INCIDENT	INCIDENT	Deadline
	COUNTIES		TYPE	DATE	
10289	Nacogdoches	Angelina, Cherokee, Rusk, San	Drought &	03/01/05 &	07/24/06
		Augustine & Shelby	Excessive Heat	cont.	
10357	Bee, Dewitt,	Bosque, Erath, Goliad, Gonzales,	Drought	06/01/05 &	09/18/06
	Hood &	Johnson, Karnes, Lavaca, Live		cont.	
	Somervell	Oak, Palo Pinto, Parker, Refugio, San Patricio & Victoria			
10363	Montague	Clay, Cooke, Jack & Wise; and the	Drought	08/01/05 &	09/18/06
		Oklahoma counties of Jefferson &		cont.	
		Love			
10376	Austin, Cass,	Bowie, Brown, Callahan,	Drought	04/01/05 &	09/25/06
	Eastland &	Colorado, Comanche, Erath,		cont.	
	Palo Pinto	Fayette, Fort Bend, Hood, Jack,			
		Marion, Morris, Parker,			
		Shackelford, Stephens, Waller,			
		Washington, Wharton & Young;			
		and Miller County, Arkansas; and			
		Caddo Parish, Louisiana			
10388	Limestone	Falls, Freestone, Hill, Leon,	Drought	04/01/05 &	10/02/06
		McLennan, Navarro & Robertson		cont.	
10397	Jack &	Archer, Austin, Brazos, Burleson,	Drought	04/01/05 &	10/10/06
	Washington	Clay, Fayette, Grimes, Lee,		cont.	
		Montague, Palo Pinto, Parker,			
		Waller, Wise & Young			
10400	Wise	Cooke, Denton, Jack, Montague,	Fire, High	12/26/05 -	10/10/06
		Parker & Tarrant	Winds	12/27/05	
10401	Callahan	Brown, Coleman, Eastland, Jones,	Fire & High	12/26/05 &	10/10/06
		Shackelford & Taylor	Winds	cont.	

EIDL	PRIMARY	CONTIGUOUS COUNTIES	INCIDENT	INCIDENT	Deadline
	COUNTIES		TYPE	DATE	
10411	Cherokee	Anderson, Angelina, Henderson,	Drought & Frost	03/01/05 &	10/13/06
		Houston, Nacogdoches, Rusk &		cont.	
		Smith			
10412	Cooke	Denton, Grayson, Montague &	Fire	12/27/05	10/13/06
		Wise and Love County, Oklahoma			
10415	Palo Pinto	Eastland, Erath, Hood, Jack,	High Winds &	01/01/06	10/13/06
		Parker, Stephens & Young	Wildfire		
10416	Rusk	Cherokee, Gregg, Harrison,	Drought	03/01/05 &	10/13/06
		Nacogdoches, Panola, Shelby &		cont.	
		Smith			
10434	Jack	Archer, Clay, Montague, Palo	Wildfire & High	01/12/06	11/13/06
		Pinto, Parker, Wise & Young	Winds		

Small businesses may qualify for Economic Injury Disaster Loans (EIDLs) of up to \$1.5 million to help meet financial obligations and operating expenses which could have been met had the disaster not occurred. "Eligibility for these loans is based on the financial impact of the disaster only and not on any actual property damage. These loans have an interest rate of 4%, a maximum term of 30 years, and are restricted to small businesses without the financial ability to offset the adverse impact without hardship," Judd said.

By law, SBA makes EIDLs available when the U. S. Secretary of Agriculture designates an agricultural disaster. Secretary Mike Johanns declared these disasters at the request of Governor Rick Perry.

Businesses primarily engaged in farming or ranching are ineligible for SBA disaster assistance. Agricultural enterprises should contact the Farm Services Agency (FSA) about the U. S. Department of Agriculture (USDA) assistance made available by the Secretary's declaration. However, in drought disasters nurseries are eligible for SBA disaster assistance.

For information and application forms call toll-free (800) 659-2955, or visit SBA's website at <a href="https://www.sba.gov/disaster">www.sba.gov/disaster</a>. Hearing impaired individuals may call (800) 877-8339. Mail completed applications to the U.S. Small Business Administration at 14925 Kingsport Road, Fort Worth, TX 76155.